

JET CHARGE SELLS ITS STAKE IN CHARGEFOX AND WELCOMES KILARA CAPITAL TO CLOSE OUT ITS SERIES B FUNDRAISE

The sale of Chargefox and investment by Kilara ensures that JET Charge will continue its market leading role in helping Australia and New Zealand transition to low emissions vehicles

(Melbourne, Australia, 4 July 2022) JET Charge has sold its stake in Australia's largest EV charging network, Chargefox, to the Australian Mobility Clubs (NRMA, RACV, RACQ, RAC, RAA and RACT) through their wholly owned company Australian Motoring Services (AMS).

JET Charge CEO Tim Washington co-founded Chargefox with Marty Andrews and Mark Wells (formerly Cogent) in 2017, and it has since become the most recognised EV charging network in Australia.

Recognising a step change in Australasia's EV adoption rate, JET Charge also welcomes the sustainability focused Kilara Growth Fund to its tightly chosen group of investors, closing out its Series B fundraise of \$30M.

Reflecting on Kilara's investment, Tim Washington said that "just as our country must accelerate the adoption of EVs to have any hope of hitting our net zero targets, so must JET Charge go on its own sustainability journey, and demonstrate to our customers that we walk the talk. Kilara Capital will guide on this road."

"JET Charge is a great example of the best-in-class climate smart investing Kilara targets, having strong revenue secured, solving large global problems and a competitive advantage whilst powering the transition towards EV's in Australia" commented Investment Director, Emma Jenkin.

With the sale of Chargefox, and the close outs of its Series B, JET Charge is now the largest independent EV charging infrastructure specialist in Australia and New Zealand, employing over 110 people and scaling rapidly.

"We've always been on a mission to accelerate the uptake of low emissions vehicles by breaking down the barriers to EV charging," Washington said, "and I feel like with these two milestones, we're onto the next phase of that mission".

"I'd like to thank my Chargefox co-founders Marty and Mark on an incredible adventure, and look forward to seeing Chargefox blossom under AMS' stewardship", Washington concluded.

To find out more visit <https://jetcharge.com.au/>

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Notes to Editors

Contact:

Tim Washington

0403833495

tim@jetcharge.com.au

About JET Charge

JET Charge is Australia's leading electric vehicle charging infrastructure business, on a mission to accelerate the uptake of EVs by breaking down the barriers to EV charging. They are charging partners for almost all vehicle manufacturers, leading corporates and government agencies in Australia. JET Charge specialises in EV charging engineering, hardware supply, electrical installation and maintenance, as well as EV charging grid integration services.

To learn more, visit <https://jetcharge.com.au/>

About Kilara

Kilara Growth Fund is Australia's first and only dedicated growth-stage and impact focused investment vehicle that targets small to medium sized companies that generate significant climate positive outcomes, together with outsized commercial returns. The fund is designed as a point of entry for wholesale investors seeking exposure to climate smart investment opportunities across the future food, energy transformation, environmental markets, and circular economy sectors, all of which assist to drive the transition to a zero-carbon ecosystem.

To learn more, visit us at <https://www.kilaracapital.com>, or find us on LinkedIn at <https://au.linkedin.com/company/kilara-capital> and subscribe to Kilara Insights at <http://bit.ly/joinkilarainsights>

About Chargefox

Chargefox is the biggest and fastest growing open charging network in Australia for modern EVs. It has been operating charging stations across Australia and New Zealand since late 2017 and has managed more than 500,000 charging sessions on more than 2,500 plugs, dispensing a total of over 7 GWh of electricity for drivers via it's iPhone and Android mobile apps - that's enough electricity to power the average household for 1,400 years.

Chargefox's multiple partnerships with car manufacturers mean that Australians can confidently purchase an EV backed by the Chargefox network. The freely available Chargefox app also helps users easily find, use and pay for charging across hundreds of stations in Australia and New Zealand.

About Australian Motoring Services (AMS)

Australian Motoring Services Pty Ltd (AMS) is wholly owned by the Mobility Clubs of Australia (NRMA, RACV, RACQ, RAA, RAC and RACT). The company was established in 2002 as a medium for the delivery of key operational services and initiatives on behalf of the Clubs, best managed on a national commercial basis.